

DAILY Market Report



Contact Information

Email: nana.agyei@calbrokersghana.com, patrick@calbrokersghana.com

Phone: +233244820308, +233244376574

CAL Brokers
Member of the Ghana Stock Exchange



Issue Date

January 27, 2012

Recommended Stocks

**BOPP
EGL**

Economic Indicators

BoG Policy Lending Rate	12.50%
Inflation (December' 11)	8.58%
InterBank Interest Rate (24/01/2012)	6.57%
GHS/US\$	1.6687
GHS/GB£	2.6176
GHS/EU€	2.1871



Market Recap

The GSE-Composite Index dropped 1.47 points to close the week at 973.01 from 974.48. With losses in two financial stocks, the the GSE-Financial Index also declined to close the week at 865.82 from 867.99. The year-to-date change is 0.41%.

A total volume of 0.5million shares were traded, as 155 deals were closed between fifteen equities for a sum of GH¢0.56m. The trade volume and value are more than two and three times in excess of those of the previous session. FML dominated the market, accounting for 82.51% of the value traded and 36.02% of the volume.

Total recorded the only price gain, climbing marginally to a year-high of GH¢ 19.84, from GH¢ 19.83. EBG and GCB recorded losses.

News Wrap

TOTAL profits up 6.89%

Total Petroleum Ghana Ltd, TOTAL released its financial results for the year ended 31st December, 2011 with its year-on-year net profit up by 6.89% to GH¢ 22.50m from GH¢ 21.04m. The company's revenue grew by 31.03% to GH¢0.9m from GH¢0.7m. Their assets also grew by 24.21% to GH¢217.25m

Source: CBL Research

GHANA STOCK EXCHANGE REVIEW

CBL All-Share Index Opening	1,181.57
CBL All-Share Index Closing	1,181.38
Change in CBL All-Share Index	(0.19)
GSE Composite Index Opening	974.48
GSE Composite Index Closing	973.01
Change in GSE All-Share Index	(1.47)
Avg. Market P/E (25 Equities)	12x
Total Volume	555,459
Total Value (GHS)	557,032.47
Capitalization (GHS m)	46,471.60

PRICE CHANGES

				<i>Bull</i>
EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ	
TOTAL	19.83	19.84	0.05	

Bears



WEB TRADING
Online trading terminal via your browser

[Click Here](#)



World Class Websites
Web Applications
Mobile Solutions

[Click here](#)

nCodedev Labs



You Can Advertise Here

EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ
GCB	1.90	1.88	(1.05)
EBG	3.21	3.20	(0.31)

VWAP stands for Volume Weighted Average Price

TOP FIVE TRADED EQUITIES

EQUITY	BIDS	OFFERS	TRADE	VALUE (GHS)
FML	201,300	288,900	200,100	459,630.00
ETI	174,400	168,400	168,400	16,840.00
GOIL	127,000	77,000	77,000	24,850.00
PBC	77,500	84,100	67,500	16,875.00
UTB	30,000	289,400	30,000	9,500.00

If you no longer wish to receive newsletters from CAL Brokers Ghana Ltd, please [unsubscribe here](#).

This report is based upon information from various sources that we believe are reliable. However, no representation is made that it is accurate or complete. This report is not an offer to buy or sell, nor a solicitation to buy or sell, nor a solicitation to buy or sell the securities mentioned therein. This report is provided solely for the information of clients of CAL Brokers Limited (CBL) who are expected to make their own investment decisions without sole reliance on this report. CBL accepts no liability for any direct or consequential loss arising from any use of this report or its contents. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. It may be difficult for the investor to sell or realize the investment or to obtain reliable information about its value or the risk to which it is exposed. CBL, or persons involved in the preparation or issuance of this material, may from time to time, buy or sell the securities of the companies mentioned therein. This information has been issued by CBL, which is licensed by the SEC and the GSE. CBL is a subsidiary of CAL Bank Limited.

This eNewsletter is Powered By nCodedev Labs