

# DAILY Market Report



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### CBL All-Share Index



## Market Recap

Market performance benchmark experienced its first decline for the week with a 1.54% dip to 6,548.39 points representing a 17.52% all-year return for GSE.

### Issue Date

**AUGUST 23, 2010**

### Recommended Stocks

**BOPP  
CAL  
ETI  
GCB  
SIC**

### Economic Indicators

GDP(2009)	4.10%
BoG Policy Lending Rate	13.50%
Inflation (Jul'10)	9.46%
InterBank Interest Rate (23/08/2010)	12.51%
GHS/US\$	1.4339
GHS/GB£	2.2355
GHS/EU€	1.8234

Investor turnout was however on the high side as a total of 1,228,913 got transacted in 194 deals and this is more than twice the previous market volume. However, the overall market value for the session underperformed the last market value by 3.51% as a total of GHS571,875.49 was realized from the day's transactions. AADS in a rare manner emerged as the session's most dominant stock as its trades accounted for 5156% and 46.51% of the overall market volume and value respectively.

Nine of the traded counters for the session eventually came up as market movers. AADS and GSR were the day's top gainers as they shot up by 10.53% and 5.57% respectively to their all-time highs. CAL also appreciated by 3.45% to a 3-month high while SG-SSB surged up by 5.26% to its highest mark in 8 weeks. EIC was the other gainer for the day while ETI, HFC, PBC as well as SIC went on the low side.

### GHANA STOCK EXCHANGE REVIEW

CBL All-Share Index Opening	1,160.60
CBL All-Share Index Closing	1,152.70
Change in CBL All-Share Index	(3.90)
GSE All-Share Index Opening	6,650.56
GSE All-Share Index Closing	6,548.39
Change in GSE All-Share Index	(102.17)
Avg. Market P/E(x) (25 Equities)	14.46
Total Volume	1,228,913
Total Value (GHS)	571,875.49
Capitalization (GHS m)	18,403.68

### PRICE CHANGES

*Bulls*

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EQUITY	OPENING (GHS)	CLOSING (GHS)	% Δ
AADS	0.38	0.42	10.53
GSR	3.41	3.60	5.57
SG-SSB	0.57	0.60	5.26
CAL	0.29	0.30	3.45
EIC	1.80	3.81	0.56

*Bears*

EQUITY	OPENING (GHS)	CLOSING (GHS)	% Δ
HFC	0.52	0.51	(1.92)
SIC	0.37	0.35	(2.70)
PBC	0.17	0.16	(5.88)
ETI	0.15	0.14	(6.67)

**FIVE HIGHEST TRADED EQUITIES**

EQUITY	BIDS	OFFERS	TRADE	VALUE (GHS)
AADS	642,127	633,627	633,627	265,961.00
CAL	314,170	292,270	290,370	86,935.00
ETI	79,024	134,048	65,224	9,748.60
GCB	85,000	47,400	61,815	114,357.50
GOIL	65,100	44,200	42,900	10,296.00

**DIVIDENDS SCHEDULE**

EQUITY	DPS (GHS)	QUALIFYING DATE	PAYMENT DATE
UNIL	0.2128	JULY 14, 2010	AUGUST 27, 2010
BOPP	0.0332	JULY 27, 2010	SEPTEMBER 6, 2010
SWL	0.0060	AUGUST 6, 2010	SEPTEMBER 15, 2010

DPS stands for Dividend Per Share

## UPCOMING EVENTS

COMPANY	EVENT	DATE
AFRICAN CHAMPION INDUSTRIES LIMITED	EGM	AUGUST 25, 2010
ACCRA BREWERIES LIMITED	AGM	SEPTEMBER 8, 2010

AGM stands for Annual General Meeting

EGM stands for Extraordinary General Meeting

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