

DAILY Market Report



Contact Information

Email: nana.agyei@calbrokersghana.com, patrick@calbrokersghana.com

Phone: +233244820308, +233244376574

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Recommended Stocks

**BOPP
EGL**

Economic Indicators

BoG Policy Lending Rate	12.50%
Inflation (December' 11)	8.58%
InterBank Interest Rate (20/01/2012)	6.18%
GHS/US\$	1.6136
GHS/GB£	2.5068
GHS/EU€	2.0797



Market Recap

The GSE Composite Index picked up 0.9 points to close at 977.87 points , a 0.09% gain from the 976.97 points recorded from the previous session.The year-to-date change remains in above zero in thirteen successive sessions at 0.91%.

Trades were observed in twelve equities with 0.45 million shares changing hands, three times the volume recorded at the previous session. Trade values however dropped by 46.36% to GH¢0.07 m. ETI dominated the market with 48.24% of the value and 79.62% of shares traded.

SG-SSB was up 4.35%, closing at a year-high of GH¢0.48. On the down side, GOIL slipped by a pesewa to close at GH¢ 0.32.

News Wrap

PBC profits up 95.96%

Produce Buying Company, PBC released its financial results for the year ended 30th September, 2011 with its year-on-year net profit up by a staggering 95.96% to GH¢ 27.65m from GH¢ 14.11m. Turnover grew by 105.68% to GH¢ 1.3bn from GH¢632m the previous year.

The company's assets grew by 62.3% to GH¢274.338 million

Source: CBL Research

GHANA STOCK EXCHANGE REVIEW

CBL All-Share Index Opening	1,181.89
CBL All-Share Index Closing	1,182.01
Change in CBL All-Share Index	0.12
GSE Composite Index Opening	976.97
GSE Composite Index Closing	977.87
Change in GSE All-Share Index	0.9
Avg. Market P/E (25 Equities)	12x
Total Volume	449,632
Total Value (GHS)	74,217.00
Capitalization (GHS m)	46,496.33

PRICE CHANGES

				<i>Bull</i>
EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ	
SG-SSB	0.46	0.48	4.35	

Bear



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EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ
GOIL	0.33	0.32	(3.03)

VWAP stands for Volume Weighted Average Price

TOP FIVE TRADED EQUITIES

EQUITY	BIDS	OFFERS	TRADE	VALUE (GHS)
ETI	393,100	368,600	358,000	35,800.00
SG-SSB	51,700	51,700	41,700	20,120.00
UTB	20,000	91,700	20,000	6,200.00
PBC	13,000	18,000	13,000	3,250.00
GOIL	60,500	11,700	10,500	3,360.00

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