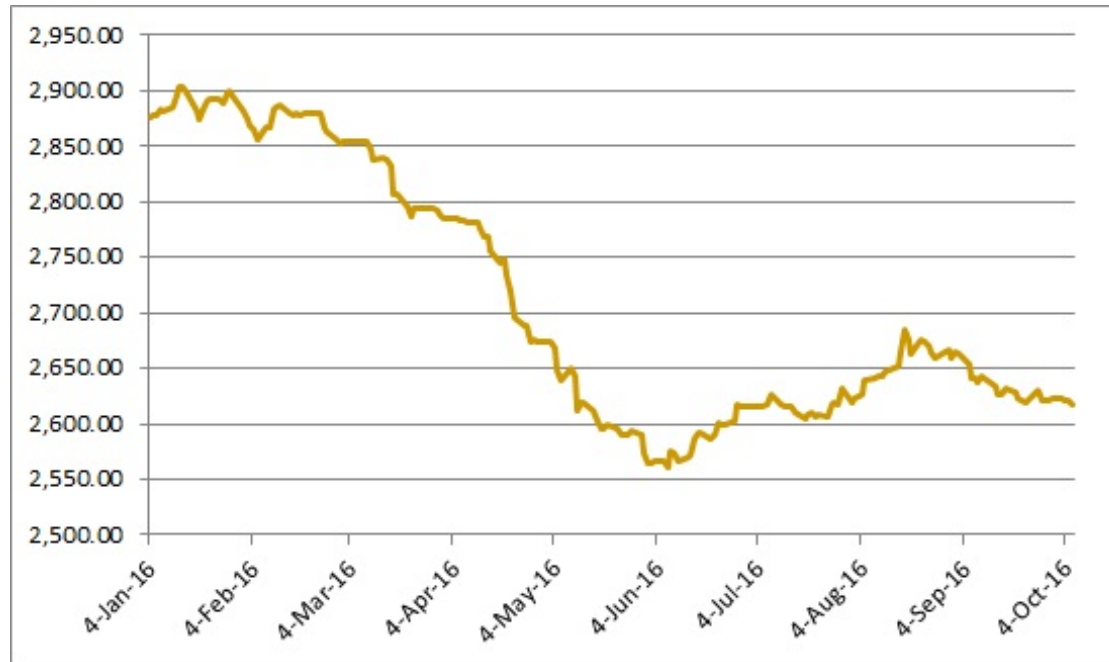


DAILY MARKET REPORT

 **CAL Brokers**
Member of the Ghana Stock Exchange



CBL ALL Share Index



Market Recap

Economic Indicators

The return on the local bourse dropped to -11.33% from -11.09% as negative price changes in two stocks drove the GSE-Composite Index 4.84 points, below Wednesday's closing. The index closed trading at 1,768.93 points.

The GSE-Financial Stock Index also lost 7.45 points to close trading at 1,675.21 points.

The volume traded and its corresponding value increased by 71.93% and 398.87% respectively as 0.07 million shares were exchanged between 11 equities, for a sum of GHS0.09 million. CAL recorded the highest volume with 58.65% of the turnover whereas FML topped in terms of value with 45.52% of the value traded.

CAL and FML gained GHS0.02 each to close trading at GHS0.78 and GHS9.80 respectively. On the other hand, BOPP and ETI lost a pesewa each to close trading at GHS2.41 and GHS0.14.

BoG Policy Lending Rate	26.0%
GDP Growth rate (FY15)	3.9%
Inflation (AUG 2016)	16.9%
InterBank Int. Rate	25.51%
US\$/GHS	3.9725
GB£/GHS	5.0239
EU€/GHS	4.4373

News Wrap

Economy shrinks by \$1.8billion - GSS

The size of the Ghanaian economy (including oil) shrunk from US\$38.5 billion recorded in 2014 to US\$36.7 billion in 2015, a difference of \$1.8billion, the Ghana Statistical Service (GSS) has disclosed. The GSS further stated that Ghana's economy grew by 2.5 per cent during the second quarter of 2016 compared with 3.8 per cent registered during the same period last year. Per these results, economies such as South Africa, Nigeria, Egypt, Algeria, Angola, Morocco, Libya, Sudan, Kenya, Ethiopia and Tunisia have economies bigger than that of Ghana.

Source: <http://ghanaweb.com/>

Ghana Stock Exchange Review

CBL All-Share Index Opening	2,621.67
CBL All-Share Index Closing	2,617.50
Change in CBL All-Share Index	(4.18)
GSE Composite Index Opening	1,773.77
GSE Composite Index Closing	1,768.93
Change in GSE All-Share Index	(4.84)

Avg. Market P/E (23 Equities)	12
Total Volume	68,203
Total Value (GHS)	88,264.13
Total Value (USD)	22,187.79
Capitalization (GHS m)	52,753.52
Capitalization (USD)	13,279.68

Price Changes -Gainers

*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
CAL	0.76	0.78	2.63
FML	9.78	9.80	0.20

Price Changes -Losers

*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
ETI	0.15	0.14	(6.67)
BOPP	2.42	2.41	(0.41)

Dividend Announcements

Company	Dividend per Share	Qualifying Date	Payment Date

PZC	0.1148	29/09/2016	07/10/2016
-----	--------	------------	------------

Top 5 Traded Equities

Equity	Bids	Offers	Trade	Value(GHS)
CAL	42,500	40,100	40,000	31,200.00
PBC	494,900	30,900	10,900	545.00
FML	8,600	4,100	4,100	40,180.00
ETI	13,000	11,300	3,800	532.00
GOIL	4,200	7,200	3,200	3,936.00



CAL Brokers Limited 6th Floor, World Trade Center, Ambassadorial Enclave, Ridge Accra AA P.O. Box 14596 GH
[Unsubscribe](#) | [Manage preferences](#) | [Report this email](#)