

DAILY MARKET REPORT

CAL Brokers
Member of the Ghana Stock Exchange



CBL ALL Share Index



Market Recap

Economic Indicators

The stock market recorded a second straight gain following gains on UTB, to close trading at 1,769.63 points from 1,768.82 points. The change brings the year-to-date return to -11.29%.

The GSE-Financial Stock Index also closed at 1,676.07 points, from 1,674.92 points.

EGL dominated trading with 76.12% of the 0.08 million shares traded and 84.50% of the GHS 0.17 million realized. Compared to the previous session, trade volume and value were 3 folds and 22 folds respectively.

UTB recorded gains, up GHS0.01 to GHS0.06. No losses were recorded.

BoG Policy Lending Rate	26.0%
GDP Growth rate (FY15)	3.9%
Inflation (AUG 2016)	16.9%
InterBank Int. Rate	25.51%
US\$/GHS	3.9686
GB£/GHS	4.8476
EU€/GHS	4.3699

News Wrap

World Bank says Ghana has a sustainable debt level

The President of the World Bank, Dr Jim Yong Kim, said that Ghana and other countries in Africa are not at risk of a debt crisis. At a press conference at the 2016 World Bank, International Monetary Fund (IMF) Annual Meetings in Washington, Dr. Kim said that debt level in Ghana is sustainable and that the debt to Gross Domestic Product (GDP) ratio of the country is reasonable.

Source: <http://starrfonline.com/>

Banks applaud minimum capital revision

The Bank of Ghana (BoG), in its efforts to limit the number of banks in operation and to help them improve their financial position to finance bigger projects, revised the regulatory minimum capital requirement upwards. Many banks lauded the decision as this will provide them a platform to perform bigger transactions and intervene in the productive sectors of the economy. The minimum requirement is likely to be raised to GHS 200 million from the current GHS 120 million.

Source: <http://citifmonline.com/>

Ghana Stock Exchange Review

CBL All-Share Index Opening	2,616.86
CBL All-Share Index Closing	2,616.86
Change in CBL All-Share Index	1.22
GSE Composite Index Opening	1,768.82
GSE Composite Index Closing	1,769.63
Change in GSE All-Share Index	0.81
Avg. Market P/E (23 Equities)	12
Total Volume	78,561
Total Value (GHS)	168,420.98
Total Value (USD)	42,438.39
Capitalization (GHS m)	52,775.69
Capitalization (USD)	13,298.31

Price Changes -Gainers

*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
UTB	0.05	0.06	20.00

Top 5 Traded Equities

Equity	Bids	Offers	Trade	Value(GHS)
EGL	106,000	59,800	59,800	142,324.00
UTB	18,200	88,800	10,800	648.00

EGH	3,600	11,600	1,600	10896.00
CAL	17,100	6,600	1,600	1,248.00
ALW	41,200	1,000	1,000	140.00



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