

# DAILY Market Report

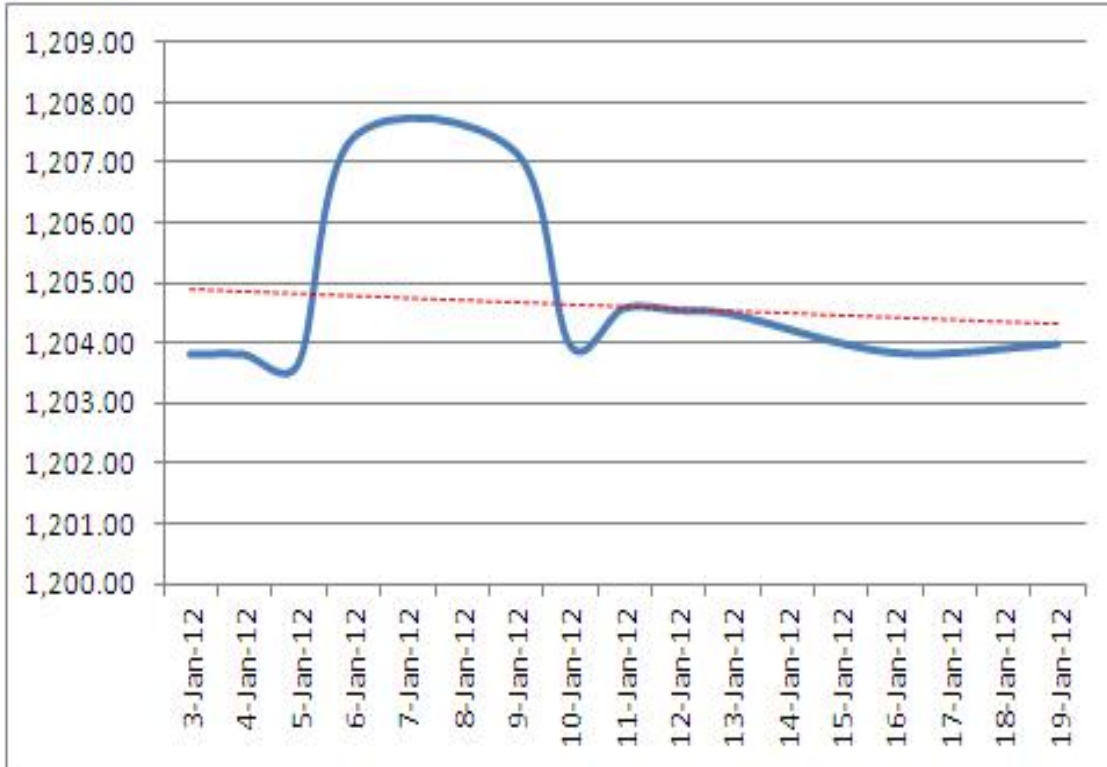


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**CAL Brokers**  
Member of the Ghana Stock Exchange



### Issue Date

**January 17, 2012**

### Recommended Stocks

**BOPP  
EGL**

### Economic Indicators

BoG Policy Lending Rate	12.50%
Inflation (December' 11)	8.58%
InterBank Interest Rate (17/01/2012)	6.28%
GHS/US\$	1.5939
GHS/GB£	2.4499
GHS/EU€	2.0283



## Market Recap

The GSE Composite Index picked up 1.15 points to close at 970.81 points , a 0.12% gain from the 969.66 points recorded from the previous session.The change brings the year-to-date return to 0.18%.

A volume of 1.16 million shares traded today, the highest recorded this year and more than eight times that of the previous session. ETI led the market with 92.59% of shares traded and 58.97% of the GH¢ 0.18m traded.

GOIL closed at a year-high of GH¢ 0.33, up GH¢ 0.01 from GH¢ 0.32. UTB also recorded gains whereas EBG recorded a negative return of 0.32%.

## GHANA STOCK EXCHANGE REVIEW

CBL All-Share Index Opening	1,203.84
CBL All-Share Index Closing	1,203.99
Change in CBL All-Share Index	0.15
GSE Composite Index Opening	969.66
GSE Composite Index Closing	970.81
Change in GSE All-Share Index	1.15
Avg. Market P/E (25 Equities)	12x
Total Volume	1,164,333
Total Value (GHS)	182,810.63
Capitalization (GHS m)	47,360.71

## PRICE CHANGES

*Bulls*

EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ
UTB	0.30	0.32	6.67
GOIL	0.32	0.33	3.13

*Bear*

EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	% Δ
EBG	3.17	3.16	(0.32)

VWAP stands for Volume Weighted Average Price

## TOP FIVE TRADED EQUITIES



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EQUITY	BIDS	OFFERS	TRADE	VALUE (GHS)
ETI	1,488,100	1,115,600	1,078,100	107,810.00
UTB	30,400	209,600	24,600	7,828.00
GOIL	24,200	19,600	19,600	6,380.00
AADS	30,700	10,700	10,700	5,457.00
SG-SSB	53,300	11,400	10,400	4,576.00

## UPCOMING EVENTS

COMPANY	EVENT	DATE
Ecobank Ghana Limited	EGM	January 20, 2012

EGM stands for Extraordinary General Meeting

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