

DAILY Market Report



Contact Information

Email: nana.agyei@calbrokersghana.com, patrick@calbrokersghana.com

Phone: +233244820308, +233244376574

CAL Brokers
Member of the Ghana Stock Exchange

Market Recap

The GSE Composite Index rose to 975.42 from 970.71, following gains in three equities. The change represents a year-to-date return of 0.66%.

A total of about 0.25million shares were traded in at a value of about GHS0.15m. Trade volume was about 2.5 times that of the previous session and value, about a fifth of the previous session. ETI and TLW were the dominant equities, with 40.30% of the volume and 53.58% of the value traded respectively.

Three equities appreciated in price. UNIL went up 2.41% to close at a year-high of GHS 6.80. CAL and EBG were the other gainers. No losses were recorded today.

News Wrap

Inflation rate ends year at 8.58%

The rate of inflation ended 2011 in single digit at 8.58% in December, slightly higher than the 8.55 % recorded in November and 0.45% less than Government's projected target of 9%.

On the whole, the average rate of inflation for 2011 was 8.73 per cent.

Source: GNA

ALW appoints new registrar

Aluworks Limited (ALW) has announced the appointment of Merchant Bank (Ghana) Limited as Registrar for its shares. Merchant Bank takes up this role from the former Registrar – NTHC with effect from January 03, 2012.

Issue Date

January 11, 2012

Recommended Stocks

**BOPP
EGL**

Economic Indicators

BoG Policy Lending Rate	12.50%
Inflation (December' 11)	8.58%
InterBank Interest Rate (10/01/2012)	6.08%
GHS/US\$	1.5889
GHS/GB£	2.4579
GHS/EU€	2.0275



Source: GSE

GHANA STOCK EXCHANGE REVIEW

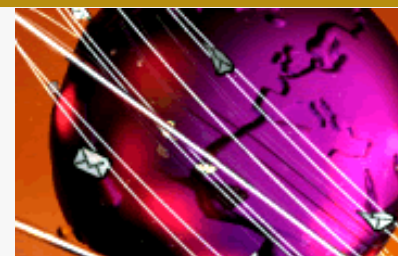
CBL All-Share Index Opening	1,203.97
CBL All-Share Index Closing	1,204.58
Change in CBL All-Share Index	0.61
GSE Composite Index Opening	970.71
GSE Composite Index Closing	975.42
Change in GSE All-Share Index	4.71
Avg. Market P/E (25 Equities)	12x
Total Volume	257,811
Total Value (GHS)	151,599.64
Capitalization (GHS m)	47,382.49

PRICE CHANGES

EQUITY	OPENING VWAP(GHS)	CLOSING VWAP(GHS)	Bulls	
				% Δ
CAL	0.26	0.27		3.85
UNIL	6.64	6.80		2.41
EBG	3.15	3.20		1.59

VWAP stands for Volume Weighted Average Price

TOP FIVE TRADED EQUITIES



WEB TRADING

Online trading terminal via your browser

[Click Here](#)



World Class Websites

Web Applications

Mobile Solutions

[Click here](#)

nCodedev Labs



You Can Advertise Here

EQUITY	BIDS	OFFERS	TRADE	VALUE (GHS)
ETI	113,900	176,500	103,900	10,390.00
AYRTN	200,100	100,100	100,100	17,017.00
HFC	12,000	39,800	12,000	5,400.00
GCB	11,200	25,800	11,200	21,838.00
CAL	10,200	11,900	6,900	1,859.00

UPCOMING EVENTS

COMPANY	EVENT	DATE
Ecobank Ghana Limited	EGM	January 20, 2012

EGM stands for Extraordinary General Meeting

If you no longer wish to receive newsletters from CAL Brokers Ghana Ltd, please [unsubscribe here](#).

This report is based upon information from various sources that we believe are reliable. However, no representation is made that it is accurate or complete. This report is not an offer to buy or sell, nor a solicitation to buy or sell, nor a solicitation to buy or sell the securities mentioned therein. This report is provided solely for the information of clients of CAL Brokers Limited (CBL) who are expected to make their own investment decisions without sole reliance on this report. CBL accepts no liability for any direct or consequential loss arising from any use of this report or its contents. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. It may be difficult for the investor to sell or realize the investment or to obtain reliable information about its value or the risk to which it is exposed. CBL, or persons involved in the preparation or issuance of this material, may from time to time, buy or sell the securities of the companies mentioned therein. This information has been issued by CBL, which is licensed by the SEC and the GSE. CBL is a subsidiary of CAL Bank Limited.

This eNewsletter is Powered By nCodedev Labs