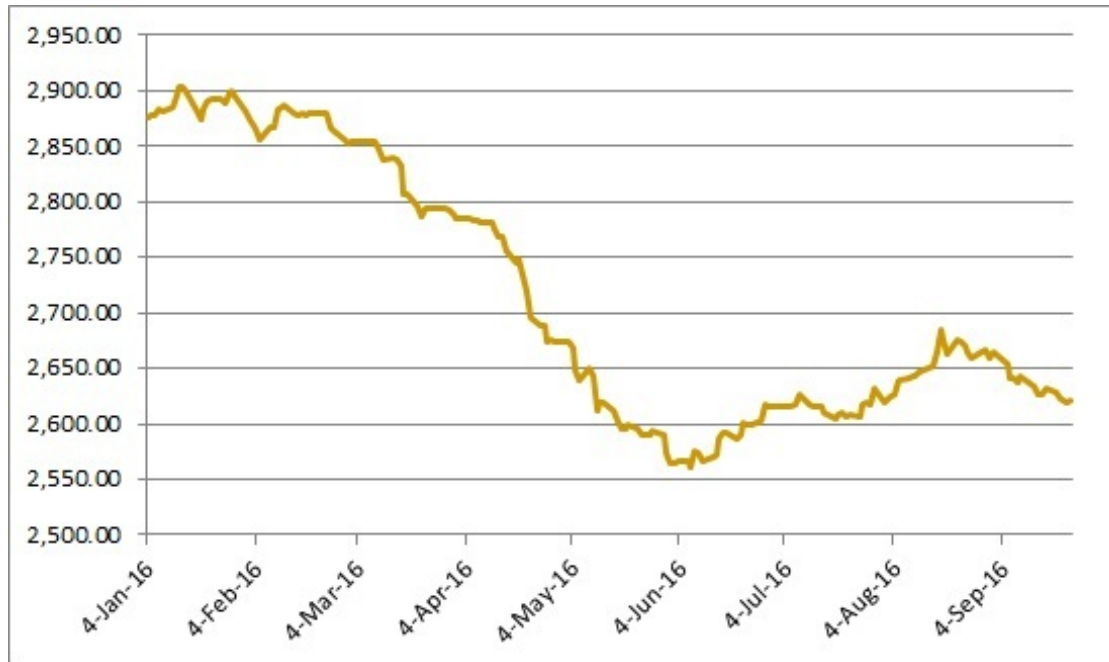


# DAILY MARKET REPORT

**CAL Brokers**  
Member of the Ghana Stock Exchange



## CBL ALL Share Index



## Market Recap

### Economic Indicators

The stock market recorded gains following positive returns on two stocks. The GSE-Composite Index rose 1.59 points to close at 1,775.12 points. The year-to-date return currently stands at -11.02%.

Upward price movement on GCB and SCB drove the financial stock index up 2.31 points, to close at 1,682.78 points.

The total volume of shares traded was 0.15 million, four folds of the previous session. The corresponding value traded was GHS0.56 million. GCB trades represented 44.84% of the total volume traded and 49.51% of the traded value.

GCB and SCB saw gains to close at GHS3.95 and GH14.20 respectively. TLW lost GHS0.02 to close at GHS26.95.

BoG Policy Lending Rate	26.0%
GDP Growth rate (FY15)	3.9%
Inflation (AUG 2016)	16.9%
InterBank Int. Rate	25.51%
US\$/GHS	3.9644
GB£/GHS	5.1397
EU€/GHS	4.4496

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## News Wrap

### Ghana to receive US\$ 500 million as partial risk guarantee

Ghana is expected to receive US\$ 500 million in the form of partial risk guarantee for the use in the case of the country's default on the payment for the gas procured from the Sankofa field. The largest guarantee of its kind to be provided by World Bank, and expected to security to Ghana over the gas expected to flow in 2018 from the offshore oil field developed by ENI (Italy). The deal was signed by Chief Executive of Ghana National Petroleum Corporation (GNPC) Alex Mould and it would enable Ghana to procure 180 million scf gas from the field per day. The gas acquired would be utilized to generate about 1,000 MW of power which is expected to be utilized to meet the growing demand on power across industries.

Source: <http://uk.reuters.com/>

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## Ghana Stock Exchange Review

CBL All-Share Index Opening	2,619.51
CBL All-Share Index Closing	2,621.81
Change in CBL All-Share Index	2.30
GSE Composite Index Opening	1,773.53
GSE Composite Index Closing	1,775.12
Change in GSE All-Share Index	1.59

Avg. Market P/E (23 Equities)	12
Total Volume	153,203
Total Value (GHS)	547,928.66
Total Value (USD)	138,212.25
Capitalization (GHS m)	53,034.13
Capitalization (USD)	13,377.60

## Price Changes -Gainers

\*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
GCB	3.92	3.95	0.77
SCB	14.19	14.20	0.07

## Price Changes -Losers

\*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
TLW	26.97	26.75	(0.07)

## Dividend Announcements

Company	Dividend per Share	Qualifying Date	Payment Date
SCBPREF	0.0725	26/08/2016	30/09/2016

PZC	0.1148	29/09/2016	07/10/2016
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## Top 5 Traded Equities

Equity	Bids	Offers	Trade	Value(GHS)
GCB	69,000	68,700	68,700	271,272.00
UTB	96,200	91,500	55,400	2,216.00
SCB	15,120	15,570	15,090	214,272.00
CAL	10,600	3,500	3,500	2,665.00
FML	24,200	5,400	3,400	33,193.00



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